

ment, the subscriber shall be liable for the deficiency in a civil action.

Assignment of
stock.

SEC. 8. If any subscriber shall assign his stock before its full payment, he and his assignee and all subsequent assignees thereof shall be liable for its payment, and may be sued jointly or severally by motion as aforesaid or by civil action, and in every case of delinquency in a subscriber or others, the subscription shall be deemed a promissory note, payable to the corporation as well in respect to the remedy for recovering the same as in the distribution of the assets of any deceased subscriber.

When to be in
force.

SEC. 9. This act shall be in force from and after its ratification.

Ratified the 28th day of February, 1873.

CHAPTER XII.

AN ACT TO INCORPORATE THE TOWN OF PINEVILLE, IN THE
COUNTY OF MECKLENBURG.

Town incorpora-
ted.

SECTION 1. *The General Assembly of North Carolina do enact*, That the town of Pineville, in the county of Mecklenburg, is hereby incorporated into a body politic and corporate, by the name and style of the town of Pineville.

Limits.

SEC. 2. That the corporate limits of said town shall be as follows: Beginning at a stake one-half mile north of Younts' store, thence west to Big Sugar Creek, and east to Little Sugar Creek, on the south to a point one-half mile from said store, thence east to Little Sugar Creek, and west to Big Sugar Creek, and bounded on the east by Little Sugar Creek, and on the west by Big Sugar Creek, subject to the above lines.

Corporate powers

SEC. 3. That the corporate powers of said town shall vest in four commissioners and one intendent, to be